

# **INFORMATION SHEET FOR** **JR LIVESTOCK AUCTION**

Thank you for registering as a potential buyer in this year's Junior Livestock Auction. We would like to provide you with some information about your potential purchase of an animal at the auction.

The following types of animals will be offered for sale - cattle, hogs, sheep, poultry, rabbits, and goats, as well as dairy products.

## **CATTLE, HOGS and SHEEP**

Most of these animals are bought on a premium only basis. The buyer simply pays the difference between the winning bid price per pound and the base price (see example below). Follow the example:

### **2017 Base Prices**

**Cattle \$1.25**

**Hogs \$ .80**

**Sheep \$1.50**

### ***EXAMPLE:***

Weight of the animal is 300 pounds

Winning bid of \$2.50 per pound

Base price of animal is \$1.00 per pound

$$300 \times (\$2.50 - \$1.00) = \$450$$

**ANIMALS MARKED WITH AN \* IN SALE BOOKLET ARE ONLY FOR SALE ON A PREMIUM ONLY BASIS**

**OR** the buyer can pay the full bid price  $300 \times \$2.50 = \$750$  and have the animal butchered for consumption. Please mark on the sale slip where and when you want the seller to deliver the animal for slaughter.

**OR** they can pay the full bid price and donate the animal to the 4H Foundation or the Brittney Koch Scholarship Fund.

## **POULTRY, RABBITS and GOATS**

These animals will be sold on a per head basis. The buyer will pay the winning bid price times the number of head announced by the auctioneer. The buyer may have the animal(s) butchered or simply allow the animal(s) to be taken home by the seller. Listen for possible special terms announced by seller.

## **DAIRY BASKETS**

Dairy products baskets will be sold by dairy participants. Winning bidder will receive the products.